

Central Valley Water Reclamation Facility
Balance Sheet (unaudited)
December 31, 2021

Current Assets	2021	2020
Cash & Equivalents	\$ 9,078,216	\$ 3,406,582
Accounts Receivable, Net		
Member Entity Receivables	4,558,834	5,017,171
Other Receivables	79,806	46,265
Inventory	321,313	316,877
Prepaid Expenses	26,164	33,629
Total Current Assets	14,064,333	8,820,524
Noncurrent Assets		
Restricted Cash		
2019A Bond Construction Funds	-	18,014,859
2020 State Loan	7,967,365	3,782,491
2021A Bank of Utah	23,452,147	-
2021B Bond Construction Funds	25,052,128	-
2021C Bond Construction Funds	126,678,576	-
Debt Service Reserves	16,693,082	4,950,903
Bond Payment	7,138,252	3,591,122
Bond - Due from Member	1,942,500	2,370,000
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	152,856,284	103,426,102
Facility	171,808,212	161,906,494
Facility Equipment	57,285,749	34,744,860
Interceptor Lines	28,843,821	26,920,158
Vehicle & Equipment	10,099,155	9,520,188
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(179,774,210)	(176,067,689)
Total Non-Current Assets	465,792,714	208,909,141
Total Assets	\$ 479,857,047	\$ 217,729,665
Current Liabilities		
Accounts Payable	10,551,631	7,781,811
Retainage	5,224,186	1,640,095
Accrued Liabilities	518,946	335,797
Compensated Absences	1,239,549	1,058,305
Interest Payable	997,247	981,423
Bonds Payable	4,585,000	2,595,000
Total Current Liabilities	23,116,559	14,392,431
Noncurrent Liabilities		
Bonds Payable	273,995,000	69,755,000
Bond Premiums	40,349,357	9,837,749
Employee Insurance Premiums	7,802	15,018
Total Non-Current Liabilities	314,352,159	79,607,767
Total Liabilities	337,468,718	94,000,198
Member Equity		
Cottonwood Improvement District	21,948,010	19,077,151
Mt Olympus Improvement District	28,691,812	25,565,756
Granger-Hunter Improvement District	27,796,727	24,324,177
Kearns Improvement District	13,033,930	11,336,168
Murray City	10,667,469	9,371,232
South Salt Lake City	7,123,907	6,153,920
Taylorville-Bennion Improvement District	13,352,728	12,135,098
Retained Earnings	19,773,746	15,765,965
Total Member Entity's Equity	142,388,329	123,729,467
Total Liabilities and Member Entity's Equity	\$ 479,857,047	\$ 217,729,665

Central Valley Water Reclamation Facility
Income Statement (unaudited)
December 31, 2021

	Current Period	2021	2020
Revenue			
Cottonwood Improvement District	\$ 671,186	\$ 6,258,900	\$ 5,488,316
Mt Olympus Improvement District	897,829	13,998,821	13,369,504
Granger-Hunter Improvement District	1,163,533	11,088,243	7,703,844
Kearns Improvement District	456,699	4,330,423	3,285,220
Murray City	352,474	3,229,923	2,668,334
South Salt Lake City	624,507	5,829,175	4,483,137
Taylorville-Bennion Improvement District	392,605	6,282,310	5,882,058
Septage	70,113	540,744	488,720
Compost	1,338	260,609	276,764
Wood Chips	(175)	49,845	33,268
Rent	24,256	87,091	65,734
Sale of Capital Assets	-	179,577	149,606
Other Income	12,711	308,547	117,880
Total Member Entity Revenue	4,667,076	52,444,208	44,012,385
Operating Expenses:			
Operations	1,279,214	12,527,850	12,007,121
Administration	420,126	3,859,735	4,020,847
Laboratory	82,009	985,998	918,278
Board	3,486	35,308	49,614
Pretreatment	127,809	928,951	855,325
Engineering & Safety	133,598	1,689,645	1,053,935
Depreciation	610,982	7,239,053	6,219,036
Total Operating Expenses	2,657,224	27,266,540	25,124,156
Operating Income (Loss)	2,009,852	25,177,668	18,888,229
Other Income/(Expense):			
Interest Income	547	5,707	7,552
Restricted Interest Income	59,479	447,604	527,066
Fiscal Charges	(3,500)	(5,857,233)	(3,656,882)
Total Other Income/(Expense)	56,526	(5,403,922)	(3,122,264)
Net Income (Loss)	\$ 2,066,378	\$ 19,773,746	\$ 15,765,965